



IDFC TAX ADVANTAGE (ELSS) FUND

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

The Fund is an Equity Linked Savings Scheme (ELSS) that aims to generate long term capital growth from a diversified equity portfolio and enables investors to avail of a deduction from total income, as permitted under the Income Tax Act, 1961.

OUTLOOK

Domestic markets have been broad-based with broader markets outperforming the Nifty 50, first time after 2 years. Since the bottom in March, the Small Cap Index has moved up significantly higher than the Large and Mid Cap indices.

Going forward, given uncertainty on the duration and severity of the pandemic, economic recovery in FY22 remains uncertain. This is also reflected in the earnings estimates across sectors. The speed of catchup in earnings to FY20 levels will be the key factor that will be tracked by markets. On the other hand, the move from Mar'20 till now has seen a long stretch of the market upmove, with only one correction, which has happened quite early in the bull market. Investors should be ready for a correction and use it to their advantage.

FUND FEATURES: (Data as on 30th September'20)

Category: ELSS

Monthly Avg AUM: ₹2,221.66 Crores

Inception Date: 26th December 2008

Fund Manager: Mr. Daylynn Pinto (w.e.f. 20/10/2016)

Other Parameters:

Beta: 1.15

R Square: 0.94

Standard Deviation (Annualized): 25.16%

Benchmark: S&P BSE 200 TRI

Minimum Investment Amount: ₹500/-

Exit Load: Nil

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, Dividend - Payout and Sweep (from Equity Schemes to Debt Schemes Only)

| PLAN | DIVIDEND RECORD DATE | ₹/UNIT | NAV |
|---------|----------------------|--------|---------|
| REGULAR | 27-Mar-19 | 0.37 | 16.7300 |
| | 27-Sep-18 | 0.48 | 16.8600 |
| | 09-Feb-18 | 0.68 | 18.6811 |
| DIRECT | 27-Mar-19 | 0.58 | 20.5000 |
| | 27-Sep-18 | 0.52 | 20.5200 |
| | 09-Feb-18 | 0.82 | 22.5603 |

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

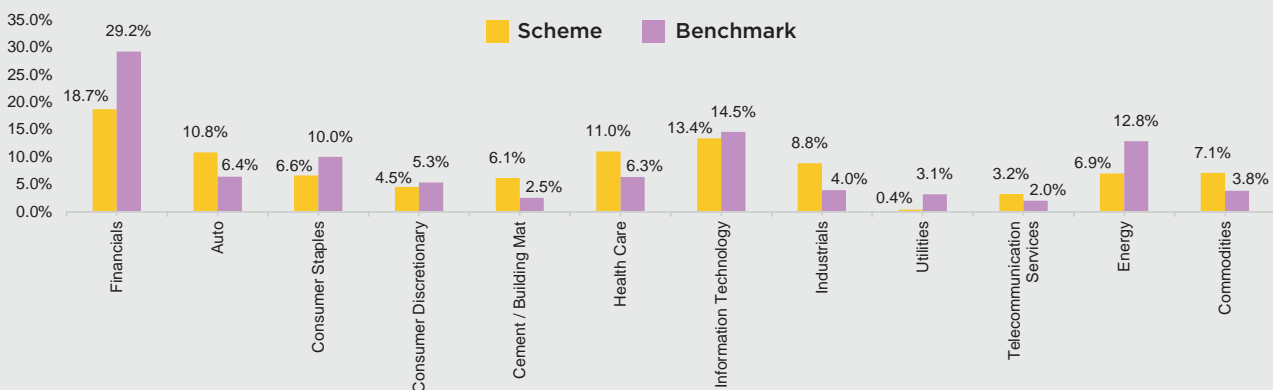
Ratios calculated on the basis of 3 years history of monthly data.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

| Name of the Instrument | % to NAV | Name of the Instrument | % to NAV |
|--|---------------|--|----------------|
| Equity and Equity related Instruments | 97.51% | Auto | 4.55% |
| Software | 13.38% | Mahindra & Mahindra | 1.64% |
| Infosys | 6.11% | Tata Motors | 1.50% |
| Mastek | 2.39% | Hero MotoCorp | 1.41% |
| Birlasoft | 2.37% | Construction Project | 4.14% |
| KPIT Technologies | 1.46% | KEC International | 2.78% |
| Tech Mahindra | 1.07% | NCC | 1.36% |
| Banks | 12.33% | Industrial Products | 3.93% |
| ICICI Bank | 5.73% | Bharat Forge | 1.61% |
| HDFC Bank | 3.87% | Alia Engineering | 0.91% |
| State Bank of India | 1.58% | Apollo Pipes | 0.84% |
| RBL Bank | 1.14% | Graphite India | 0.57% |
| Pharmaceuticals | 11.01% | Auto Ancillaries | 3.73% |
| IPCA Laboratories | 2.82% | MRF | 1.74% |
| Dr. Reddy's Laboratories | 2.33% | Minda Industries | 1.02% |
| Lupin | 1.81% | Sandhar Technologies | 0.97% |
| Aurobindo Pharma | 1.79% | Cement | 3.43% |
| Cipla | 1.56% | The Ramco Cements | 1.69% |
| Dishman Carbogen Amcis | 0.70% | UltraTech Cement | 1.36% |
| Petroleum Products | 6.94% | Sagar Cements | 0.38% |
| Reliance Industries | 5.52% | Telecom - Services | 3.21% |
| Bharat Petroleum Corporation | 1.43% | Bharti Airtel | 3.21% |
| Consumer Non Durables | 6.64% | Ferrous Metals | 2.77% |
| ITC | 2.62% | Jindal Steel & Power | 1.85% |
| United Spirits | 1.39% | Kirloskar Ferrous Industries | 0.92% |
| Tata Consumer Products | 1.35% | Tata Steel | 0.01% |
| Nestle India | 1.07% | Power | 1.34% |
| Procter & Gamble Hygiene and Health Care | 0.18% | Kalpataru Power Transmission | 0.99% |
| HBL Power Systems | 0.03% | Nava Bharat Ventures | 0.35% |
| Finance | 6.34% | Hotels/ Resorts and Other Recreational Activities | 1.31% |
| HDFC | 1.76% | The Indian Hotels Company | 0.94% |
| ICICI Lombard General Insurance Company | 1.46% | ElH | 0.37% |
| ICICI Securities | 1.39% | Construction | 1.30% |
| Mas Financial Services | 1.39% | PSP Projects | 1.30% |
| Magma Fincorp | 0.34% | Transportation | 1.11% |
| Consumer Durables | 5.07% | VRL Logistics | 1.11% |
| Voltas | 1.45% | Industrial Capital Goods | 0.34% |
| Crompton Greaves Consumer Electricals | 1.41% | CG Power and Industrial Solutions | 0.34% |
| Greenply Industries | 0.83% | Texmaco Rail & Engineering | 0.00% |
| Greenpanel Industries | 0.52% | Preference Shares | 0.004% |
| Greenlam Industries | 0.52% | Media & Entertainment | 0.004% |
| Khadim India | 0.34% | Zee Entertainment Enterprises | 0.004% |
| Chemicals | 4.63% | Net Cash and Cash Equivalent | 2.48% |
| Deepak Nitrite | 3.69% | Grand Total | 100.00% |
| Tata Chemicals | 0.94% | | |



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in Equity and Equity related securities with income tax benefit u/s 80C and 3 years lock-in

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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